

PRESS RELEASE

CASABLANCA, NOVEMBER 3, 2026

TAQA MOROCCO REACHES FINANCIAL CLOSE FOR THE FIRST PHASE OF THE BOUJMIL WIND FARM

- **Financial close for the first phase of the Boujmil wind farm in northern Morocco, with a capacity of 96 MW**
- **TAQA Morocco's first green financing, raised from a consortium of four leading Moroccan banks**
- **An investment of approximately MAD 1.3 billion, with first power delivery expected in the second half of 2027**
- **Renewable electricity generation equivalent to the consumption of 120,000 households and potential avoided emissions of 250,000 tonnes of CO_2 per year**
- **A wind farm capacity of up to 144 MW over time**

Casablanca, Morocco – November 3, 2026: TAQA Morocco, one of the leading independent power producers and a major player in the energy sector in the Kingdom of Morocco, announces financial close for the first phase of the Boujmil wind project, located in northern Morocco. This phase, with a capacity of 96 MW, represents an investment of approximately MAD 1.3 billion. Financial close marks the completion of the contractual and financing agreements, with first power delivery expected in the second half of 2027. The Boujmil project is fully aligned with TAQA Morocco's diversification strategy and its ambition to progressively strengthen its position in renewable energy.

TAQA Morocco's first green financing, the transaction was arranged with a consortium of leading Moroccan banks comprising Banque Centrale Populaire, Attijariwafa bank, Bank of Africa and Saham Bank.

Construction, followed by operations and maintenance, will be carried out through the project company (SPV) TAQA Morocco Wind Corporation (TMWC), a subsidiary of TAQA Morocco Wind Green Energy (TMGE), itself wholly owned by TAQA Morocco.

Abdelmajid Iraqui Houssaini, Chairman of the Management Board of TAQA Morocco:

> *"The Boujmil wind farm marks an important milestone in the implementation of TAQA Morocco's energy diversification strategy. It reflects our ambition to progressively build a portfolio of sustainable energy infrastructure and to strengthen our presence in renewable energy. This first green financing, raised from four major Moroccan banks, reflects our financial partners' confidence in the quality of our projects and in our commitment to the Kingdom's energy transition.*
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> *With a capacity of up to 144 MW over time, the project will generate the equivalent of the electricity consumption of 120,000 households, avoid approximately 250,000 tonnes of CO_2 emissions per year and drive strong momentum in direct and indirect job creation."*

About TAQA Morocco (BVC: TQM)
Founded in 1997, TAQA Morocco was established as part of the Kingdom of Morocco's drive to strengthen its energy mix and secure the resources needed for its industrialisation and economic development. A major, diversified player in the Kingdom of Morocco, the company operates in renewable and low-carbon power generation, green hydrogen and desalination, as well as water and electricity transmission networks. TAQA Morocco currently meets more than 30% of national electricity demand. Listed on the Casablanca Stock Exchange since December 2013, TAQA Morocco aims to support the low-carbon strategy of Morocco's energy mix and the National Water Plan.

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