



STRATEGIC REORGANIZATION OF TAQA MOROCCO GROUP

The Supervisory Board of TAQA Morocco met on July 17, 2026 and approved the principle of a strategic reorganization of the Company consisting of structuring its various activities within specialized subsidiaries, each dedicated to a business line or a set of assets.

This subsidiary aims to develop TAQA Morocco into a multi-asset platform model, capable of supporting the energy transition of the Kingdom of Morocco by developing a diversified portfolio of activities, including low-carbon energy production, seawater desalination and energy transmission.

In the long term, TAQA Morocco aims to become a holding company, managing all its subsidiaries and coordinating the group's development around its strategic axes.

The first step of this reorganization will consist of consolidating certain rights and obligations and assets of the Company relating to units 1 to 4 of the Jorf Lasfar power plant within Jorf Lasfar Energy Company 1-4, a subsidiary under Moroccan law 100% owned by TAQA Morocco. The Company's equity will remain fully held by TAQA Morocco.

The company will communicate if needed on the completion of the transaction.

About TAQA Morocco

TAQA Morocco was created in 1997 to strengthen Morocco's energy mix and support its industrialization and economic growth. The Company is a major player in the Kingdom of Morocco, diversified in the sectors of renewable energy generation, low-carbon, green hydrogen and seawater desalination, as well as in power and water transport networks. Listed on the Casablanca Stock Exchange since December 2013, TAQA Morocco aims to support the low carbon strategy and the national water plan.

TAQA Morocco

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